VANCOUVER AIRPORT AUTHORITY

BACKGROUNDER
Vancouver International Airport - Economic Generator for British Columbia

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- Vancouver International Airport (YVR) employs more than 23,600 people and is home to 400 businesses. In 2010 it contributed $1.9 billion to Canada's economy in terms of gross domestic product (GDP).
- Sixty-two airlines serve YVR, connecting people and businesses to 99 destinations in Canada, the U.S. and around the world.
- The demand for air travel in China is growing by 7% annually, one of the fastest growing markets in the world. At this rate demand will double in 10 years.
- A new, daily, international flight at YVR:
    - Generates between 150 and 200 jobs at the airport servicing the plane, its passengers and cargo;
    - Brings more visitors to B.C., supporting approximately 400 additional jobs for tour companies, hotels, restaurants and attractions. For example, prior to Air New Zealand's non-stop service to Vancouver from Auckland in 2007, about 20,000 New Zealanders visited B.C. every year. That increased to approximately 35,000 annually with the advent of non-stop service;
    - Generates about $12.3 million in incremental tax revenue for the federal and B.C. governments.
- British Columbia is already well connected to the world through YVR, which makes approximately 47% of the world's economy accessible through daily, non-stop scheduled service. This compares with 35% from Seattle-Tacoma International Airport and 22% from Calgary International Airport.
- The additional flights we expect to attract to YVR by 2020 will add a further estimated $200 million to B.C.'s economy through increased productivity of local businesses. These B.C. companies will be able to access more markets and customers, as well as a wider base of suppliers, business partners and employees.

-YVR-

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